File: E-21 (EI)

## **Insurance Program/Risk Management**

The district has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school vehicles and employees carrying out official duties for the district. The administration also may authorize and participate in insurance programs for employees and students.

The insurance program shall be administered by the chief financial officer, under the general supervision of the superintendent.

The administration shall make reasonable efforts to obtain insurance at the best available rates—consistent with required coverage and service—through obtaining quotations or bids.

Adopted by the superintendent: November 11, 2015 Revised and recoded by the superintendent: July 17, 2019

LEGAL REFS.: C.R.S. 8-44-110 (notice of cancellation of insurance coverage)

C.R.S. 22-32-110 (1)(s), (t), (u), (v) (Board to procure insurance coverage)

C.R.S. 22-45-103 (1)(c), (e) (risk management reserves)

C.R.S. 22-54-105 (2) (funding requirements)

C.R.S. 24-10-115 (authority to obtain insurance)

C.R.S. 24-10-115.5 (self-insurance pool)

C.R.S. 29-13-101 et seq. (insurance on property)

## **CROSS REFS.:**

Board policies:

EL-9, Treatment of Students, Parents and Community

EL-12, Treatment of Staff

EL-17, Asset Protection

Administrative policy:

BID/BIE, Board of Education Member and Superintendent of Schools Indemnification